

**Board of Trustees**

**Hollis Social Library**

**December 12, 2017**

**Library Meeting Room**

Trustees present: Bob Bartis, Sarah Booth, Merle Carrus, Amy Kellner, Jonie LaBombard, Don MacMillan, Stephanie Stack

Also present: Laura England, Library Director; Steve Eldridge and Steve Murray, Eldridge Investment Advisors

1. The meeting was called to order at 7:00 pm.
2. Steve Eldridge and Steve Murray reviewed the market and the investments in the Rideout Trust. The current holdings are 70% in stocks and 30% in bonds.
- 3.

<b>Motion</b>	To approve the minutes of the November 2017 meeting.		
<b>Made by</b>	Stephanie Stack	<b>Seconded by</b>	Merle Carrus
<b>Vote</b>	Unanimous		

3. Treasurer's Report – Sarah Booth

<b>Motion</b>	To accept a donation of \$3956.12 from the Rideout Trust, \$2430 from the Friends of the Library for museum passes, and the quarterly trust fund disbursement of \$520.22.		
<b>Made by</b>	Stephanie Stack	<b>Seconded by</b>	Merle Carrus
<b>Vote</b>	Unanimous		

<b>Motion</b>	To accept the Treasurer's Report.		
<b>Made by</b>	Stephanie Stack	<b>Seconded by</b>	Merle Carrus
<b>Vote</b>	Unanimous		

<b>Motion</b>	To instruct Eldridge Investment Associates to liquidate equities to cover the 2018 6% disbursement from the Pearl Rideout Trust.		
<b>Made by</b>	Sarah Booth	<b>Seconded by</b>	Amy Kellner
<b>Vote</b>	Unanimous		

4. Directors Report – Laura Klain

The fire alarms have been inspected and all systems are in good working order.

The website is still under construction with a rollout planned in January.

<b>Motion</b>	To approve the library holidays and special closings for 2018.		
<b>Made by</b>	Stephanie Stack	<b>Seconded by</b>	Sarah Booth
<b>Vote</b>	Unanimous		

5.

<b>Motion</b>	To authorize Merle Carrus to notify the Hollis Town Clerk that Don MacMillan, Bob Bartis, and Amy Kellner will be running for the open positions as library trustees.		
<b>Made by</b>	Stephanie Stack	<b>Seconded by</b>	Sarah Booth
<b>Vote</b>	Unanimous		

6.

<b>Motion</b>	To amend the bylaws to state that all trustees serve for three-year terms.		
<b>Made by</b>	Sarah Booth	<b>Seconded by</b>	Amy Kellner
<b>Vote</b>	Unanimous		

7. The meeting was adjourned at 8:04 pm.

Respectfully submitted,

Jonie LaBombard, Secretary