

Board of Trustees
Hollis Social Library
December 4, 2012, 7pm

Trustees present: Laurel Lang, Bob Bartis, Karen Knight, Stephanie Stack, Jonie LaBombard, Michelle Repp and Don MacMillan

Also present: Lucinda Mazza, Library Director

The meeting was called to order at 7:01pm.

1. Warren Coulter gave a presentation on the Rideout Fund and two possible courses of action that the trustees may take with these investments. The balance on November 30, 2012 was about \$58,000.

2. The minutes of the November 13, 2012 meeting were approved with following correction: Michelle Repp was present.

3. Treasurer's Report: The old checking account has been closed and the balance transferred to the Gifts and Donations account. The annual report is due on January 18, 2013. There were no unusual expenses in November.

4. The trustees discussed future plans for the Rideout Fund. We agreed to continue under Warren Coulter's management; Stephanie will research the fees involved if we change the investment funds. We will vote on this at the January meeting.

5. Motion made by Michelle Repp, seconded by Karen Knight, and unanimously approved: to use the 2013 Rideout Fund disbursement to add to the collection.

6. Director's Report: The three new e-readers are in circulation. The carpet is expected to be delivered in December. The new shelving will be ready in January. The Friends of the Library have donated \$3000 for new furniture in the sitting area. Lucinda has created a project plan to organize the project, optimizing time and resources. The Friends have also volunteered to provide refreshments for a grand opening.

7. Motion made by Don MacMillan, seconded by Stephanie Stack, and unanimously approved: to close to the public for one week on or about the third week in January 2013.

5. Children's Librarian's Report: In November there were 17 children's programs with 123 attendees; the family movie night attracted 30 people. Attendance at children's and young adult events has already surpassed the 2011 attendance numbers.

The meeting adjourned at 8:34pm.

Respectfully submitted,

Jone LaBombard, Secretary

